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***B.Tech. Degree V Semester Examination in
Marine Engineering December 2017***

**MRE 1503 MARITIME ECONOMICS AND COMMERCIAL GEOGRAPHY
(2013 Scheme)**

Time : 3 Hours

Maximum Marks : 100

(5 × 20 = 100)

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| I. | (a) Discuss the role of sea transport in economic development. | (10) |
| | (b) Differentiate 'general cargo' and 'bulk cargo'. | (10) |
| OR | | |
| II. | (a) Evaluate the role of ports in the transport system. | (10) |
| | (b) Discuss the major shipping routes. | (10) |
| III. | (a) Explain the factors influencing the demand for sea transport. | (10) |
| | (b) What are the main factors influencing the supply of sea transport. | (10) |
| OR | | |
| IV. | (a) Discuss the freight rate mechanism. | (10) |
| | (b) Evaluate the ship recycling industry. | (10) |
| V. | (a) 'Financial performance is the key to survival in the shipping market'. How is it achieved? | (10) |
| | (b) What are the main costs that influence the financial performance of the ship? | (10) |
| OR | | |
| VI. | (a) Evaluate the main factors which generate more revenue and cutting cost in shipping industry. | (10) |
| | (b) Explain the different methods of cash flow analysis. | (10) |
| VII. | (a) Give an explanation of trade theories. | (10) |
| | (b) Discuss Rostow's stages of growth. | (10) |
| OR | | |
| VIII. | (a) 'Sea trade is one of the great economic success stories'. How can we analyse trade? | (10) |
| | (b) Discuss the problems associated with forecasting of commodity trade. | (10) |
| IX. | (a) What are the main principles of maritime forecasting? | (10) |
| | (b) Who are the main decision makers in the preparation of forecasting? | (10) |
| OR | | |
| X. | (a) Distinguish between 'Market research' and 'Market forecast' | (10) |
| | (b) Explain the procedure for producing a forecast using the Shipping Market Model (SMM). | (10) |